



INCOME AND EXPENSE YEAR-TO-DATE

| INTEREST INCOME INCOME, LOANS INCOME, LOANS INCOME, INVESTMENTS S03,571 T030,892 TOTAL INTEREST INCOME INTEREST INCOME INTEREST INCOME INTEREST INCOME INTEREST EXPENSE TOTAL INTEREST, DEPOSITS NO 1, 1512,480 INTEREST INCOME INTEREST INT | INCOME AND EXPENS | L ILAK-10-DAIL | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|----------------|-------------|
| NICOME, LOANS 0,347,638 6,90,298 NICOME, INVESTMENTS 50,3571 70,9892 TOTAL INTEREST INCOME 9,851,209 7,680,199 TOTAL INTEREST, DEPOSITS 767,094 712,285 7074, INTEREST, DEPOSITS 767,094 70,982 700,415 40 70 70 70 70 70 70 70 | | 12/31/17 | 12/31/16 |
| NICOME, INVESTMENTS \$0,851,209 7,680,190 NITEREST EXPENSE 767,094 712,285 707,41 712,285 707,41 712,285 707,41 712,285 707,41 712,285 707,41 712,285 707,41 712,285 707,41 712,285 707,41 712,285 707,41 712,285 707,41 712,285 707,41 712,285 707,41 712,285 707,41 712,285 707,41 712,285 707,41 712,285 707,41 712,480 930,564 707,41 712,480 930,564 707,41 712,480 930,564 707,41 712,480 930,564 707,41 712,480 930,564 707,41 712,480 930,564 707,41 712,480 930,564 707,41 712,480 930,564 707,41 712,480 930,564 707,41 712,480 930,564 707,41 712,480 930,564 707,41 712,480 930,564 707,41 712,480 930,564 707,41 712,480 930,564 707,41 712,480 930,564 707,41 712,480 930,564 707,41 712,480 930,564 707,41 712,480 930,564 707,41 712,480 930,564 707,41 712,480 707,41 712,480 707,41 712,480 707,41 712,480 707,41 712,480 707,41 712,480 707,41 712,480 707,41 712,480 707,41 712,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 707,480 | INTEREST INCOME | | |
| TOTAL INTEREST INCOME | | 9,347,638 | |
| NTEREST EXPENSE TOTAL INTEREST, DEPOSITS TOTAL INTEREST, DEPOSITS TOTAL INTEREST, DEPOSITS TOTAL INTEREST, DEPOSITS TOTAL INTEREST, BORROWINGS 100,415 40 40 710 710 712,255 710 712,255 710 712,255 710 712,255 710 712,255 710 712,205 712,255 710 710 712,205 712,205 710 712,205 710 712,205 710 712,205 710 712,205 710 712,205 710 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 710,205 | INCOME, INVESTMENTS | 503,571 | 709,892 |
| TOTAL INTEREST, DEPOSITS 767,094 712,285 TOTAL INTEREST BORROWINGS 100,415 426 TOTAL INTEREST EXPENSE 867,509 712,325 NET INTEREST INCOME 8,983,700 6,967,865 LOAN & LEASE LOSS EXPENSE 1,512,460 930,564 TOTAL LOSS PROVISION 7,471,220 6,037,301 NON-INTEREST INCOME 4,308,059 4,131,03 SERVICE FEES 4,308,059 4,131,103 TOTAL OTHER INCOME 4,308,059 4,131,103 NON-INTEREST OPERATING EXPENSES TOTAL OPERATING EXPENSES 9,906,269 9,028,967 INCOME BEFORE EXTRAORDINARY ITEMS 1,873,010 1,139,437 EXTRAORDINARY ITEMS (38) 28,535 NET INCOME 1,873,048 1,110,902 STATEMENT OF CONDITION STATEMENT OF CONDITION STATEMENT OF CONDITION ASSETS TOTAL ALLOWN TO MEMBERS 207,127,001 142,527,70 TOTAL LOANS TO MEMBERS 207,127,001 142,527,70 TOTAL ALLOWN TO | TOTAL INTEREST INCOME | 9,851,209 | 7,680,190 |
| TOTAL INTEREST, DEPOSITS 767,094 712,285 TOTAL INTEREST BORROWINGS 100,415 426 TOTAL INTEREST EXPENSE 867,509 712,325 NET INTEREST INCOME 8,983,700 6,967,865 LOAN & LEASE LOSS EXPENSE 1,512,460 930,564 TOTAL LOSS PROVISION 7,471,220 6,037,301 NON-INTEREST INCOME 4,308,059 4,131,03 SERVICE FEES 4,308,059 4,131,103 TOTAL OTHER INCOME 4,308,059 4,131,103 NON-INTEREST OPERATING EXPENSES TOTAL OPERATING EXPENSES 9,906,269 9,028,967 INCOME BEFORE EXTRAORDINARY ITEMS 1,873,010 1,139,437 EXTRAORDINARY ITEMS (38) 28,535 NET INCOME 1,873,048 1,110,902 STATEMENT OF CONDITION STATEMENT OF CONDITION STATEMENT OF CONDITION ASSETS TOTAL ALLOWN TO MEMBERS 207,127,001 142,527,70 TOTAL LOANS TO MEMBERS 207,127,001 142,527,70 TOTAL ALLOWN TO | INTEREST EXPENSE | | |
| TOTAL INTEREST, BORROWINGS 100,415 40 TOTAL INTEREST EXPENSE 867,509 712,325 NET INTEREST INCOME 8,983,700 6,967,865 LOAN & LEASE LOSS EXPENSE 1,512,480 930,564 TOTAL LOSS PROVISION 1,512,480 930,564 NET AFTER LOSS PROVISION 7,471,220 6,037,301 NON-INTEREST INCOME 4,308,059 4,131,103 SERVICE FEES 4,308,059 4,131,103 TOTAL OTHER INCOME 4,308,059 4,131,103 NON-INTEREST OPERATING EXPENSES 9,906,269 9,028,967 INCOME BEFORE EXTRAORDINARY ITEMS 1,873,010 1,139,437 EXTRAORDINARY ITEMS (38) 28,535 NET INCOME 1,873,048 1,110,902 STATEMENT OF CONDITION ASSETS TOTAL LOANS TO MEMBERS 207,127,001 142,527,701 TOTAL ALLOWANCE FOR LOAN LOSSES (1,438,876) (1,027,210) TOTAL ACCALLOWANCE FOR LOAN LOSSES (1,438,876) (1,027,210) TOTAL LOANS PARTICIPATIONS 6,938,370 12,385,535 | | 767.094 | 712.285 |
| NET INTEREST INCOME 8,983,700 6,967,865 | | | |
| LOAN ∂ LEASE LOSS EXPENSE 1,512,480 930,564 TOTAL LOSS PROVISION 1,512,480 930,564 NET AFTER LOSS PROVISION 7,471,220 6,037,301 NON-INTEREST INCOME | TOTAL INTEREST EXPENSE | 867,509 | 712,325 |
| TOTAL LOSS PROVISION 1,512,480 930,564 NET AFTER LOSS PROVISION 7,471,220 6,037,301 NON-INTEREST INCOME SERVICE FEES 4,308,059 4,131,103 NON-INTEREST OPERATING EXPENSES 4,308,059 4,131,103 NON-INTEREST OPERATING EXPENSES 9,906,269 9,028,967 INCOME BEFORE EXTRAORDINARY ITEMS 1,873,010 1,139,437 EXTRAORDINARY ITEMS 0 0 0 NCUSIF STABILIZATION ASSESSMENT OTHER NON-OPERATING ITEMS (38) 28,535 NET INCOME 1,873,048 1,110,902 STATEMENT OF CUNDITION ASSETS TOTAL LOANS TO MEMBERS 207,127,001 142,527,701 TOTAL LOANS TO MEMBERS 207,127,001 142,527,701 TOTAL LOANS PARTICIPATIONS 6,938,370 12,385,535 TOTAL LOANS PARTICIPATIONS 6,939,370 12,385,535 TOTAL ACCELVABLES 856,629 718,802 TOTAL PREPAID AND DEFERRED EXPENSES 2,193,554 2,004,684 TOTAL PREPAID AND DEFERRED EXPENSES 6,805,227 6,868,722 | NET INTEREST INCOME | 8,983,700 | 6,967,865 |
| TOTAL LOSS PROVISION 1,512,480 930,564 NET AFTER LOSS PROVISION 7,471,220 6,037,301 NON-INTEREST INCOME SERVICE FEES 4,308,059 4,131,103 NON-INTEREST OPERATING EXPENSES 4,308,059 4,131,103 NON-INTEREST OPERATING EXPENSES 9,906,269 9,028,967 INCOME BEFORE EXTRAORDINARY ITEMS 1,873,010 1,139,437 EXTRAORDINARY ITEMS NCUSIF STABILIZATION ASSESSMENT OTHER NON-OPERATING ITEMS (38) 28,535 NET INCOME 1,873,048 1,110,902 STATEMENT OF CONDITION STATEMENT OF CONDITION ASSETS TOTAL LOANS TO MEMBERS 207,127,001 142,527,701 TOTAL LOANS TO MEMBERS 207,127,001 142,527,701 TOTAL LOANS PARTICIPATIONS 6,938,370 12,385,535 TOTAL LOANS PARTICIPATIONS 6,938,370 12,385,535 TOTAL ACID NA PARTICIPATIONS 6,938,370 12,385,535 TOTAL LOANS PARTICIPATIONS 6,938,370 12,385,535 TOTAL PREPAID AND DEFERRED EXPENSES 19,775,089 30,005,684 TOTAL ACRUEU | | | |
| NET AFTER LOSS PROVISION 7,471,220 6,037,301 NON-INTEREST INCOME SERVICE FEES TOTAL OTHER INCOME 4,308,059 4,131,103 NON-INTEREST OPERATING EXPENSES TOTAL OPERATING EXPENSE 9,906,269 9,028,967 INCOME BEFORE EXTRAORDINARY ITEMS 1,873,010 1,139,437 EXTRAORDINARY ITEMS NCUSIF STABILIZATION ASSESSMENT OTHER NON-OPERATING ITEMS (38) 28,535 NET INCOME 1,873,048 1,110,902 STATEMENT OF CONDITION ASSETS TOTAL LOANS TO MEMBERS 207,127,001 142,527,701 TOTAL LOANS PARTICIPATIONS 6,388,370 12,385,302 TOTAL LOANS PARTICIPATIONS 6,386,629 78,802 TOTAL LOANS PARTICIPATIONS 9,396,383,370 11,518,593 TOTAL INVESTMENTS 19,975,089 30,005,693 TOTAL LOANS PARTICIPATIONS 6,805,223 6,868,202 TOTAL ACCRUED INCOME 6,808,502 | LOAN & LEASE LOSS EXPENSE | 1,512,480 | 930,564 |
| NON-INTEREST INCOME | TOTAL LOSS PROVISION | 1,512,480 | 930,564 |
| SERVICE FEES 4,308,059 4,131,103 NON-INTEREST OPERATING EXPENSES 9,906,269 9,028,967 INCOME BEFORE EXTRAORDINARY ITEMS 1,873,010 1,139,437 EXTRAORDINARY ITEMS NCUSIF STABILIZATION ASSESSMENT OTHER NON-OPERATING ITEMS (38) 28,535 NET INCOME 1,873,048 1,110,902 STATEMENT OF CONDITION ASSETS TOTAL LOANS TO MEMBERS 207,127,001 142,527,701 TOTAL ALLOWANCE FOR LOAN LOSSES (1,438,876) (1,027,210) TOTAL RECEIVABLES 6,938,370 12,385,535 TOTAL INCOME 856,629 718,802 TOTAL INVESTMENTS 19,775,089 30,005,684 TOTAL INVESTMENTS 19,775,089 30,005,684 TOTAL ACROUPD INCOME 688,502 502,000 TOTAL ACROLUED INCOME 688,502 502,000 TOTAL ASSETS 251,152,118 205,689,535 TOTAL OTHER ASSETS 251,152,118 205,689,535 TOTAL CONTINGENTS PAYABLE 1,082,434 432,793 TOTAL CONTINGENTS PAYABLE 18,380,171 | NET AFTER LOSS PROVISION | 7,471,220 | 6,037,301 |
| NON-INTEREST OPERATING EXPENSES 4,308,059 4,131,103 NON-INTEREST OPERATING EXPENSES 9,906,269 9,028,967 INCOME BEFORE EXTRAORDINARY ITEMS 1,873,010 1,139,437 EXTRAORDINARY ITEMS NCUSIF STABILIZATION ASSESSMENT OTHER NON-OPERATING ITEMS 0 0 0 NET INCOME 1,873,048 1,110,902 1,10,902 STATEMENT OF CONDITION ASSETS TOTAL LOANS TO MEMBERS 207,127,001 142,527,701 TOTAL LOANS PARTICIPATIONS 6,938,370 12,385,535 TOTAL LOANS PARTICIPATIONS 6,938,370 12,385,535 TOTAL RECEIVABLES 856,629 78,802 TOTAL RECEIVABLES 856,629 78,802 TOTAL INVESTMENTS 19,775,089 30,005,684 TOTAL INVESTMENTS 19,775,089 30,005,684 TOTAL INVESTMENTS 2,193,554 2,004,684 TOTAL APERADIA AND DEFERRED EXPENSES 2,193,554 2,004,684 TOTAL ACCOUNTS PAYABLE 6,865,722 705,222 TOTAL ASSETS 251,152,118 205,689,532 <td< td=""><td></td><td></td><td></td></td<> | | | |
| NON-INTEREST OPERATING EXPENSES 9,906,269 9,028,967 INCOME BEFORE EXTRAORDINARY ITEMS 1,873,010 1,139,437 EXTRAORDINARY ITEMS NCUSIF STABILIZATION ASSESSMENT OTHER NON-OPERATING ITEMS (38) 28,535 NET INCOME 1,873,048 1,110,902 STATEMENT OF CONDITION ASSETS | | | |
| TOTAL OPERATING EXPENSE 9,906,269 9,028,967 INCOME BEFORE EXTRAORDINARY ITEMS 1,873,010 1,139,437 EXTRAORDINARY ITEMS 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | TOTAL OTHER INCOME | 4,308,059 | 4,131,103 |
| INCOME BEFORE EXTRAORDINARY ITEMS 1,873,010 1,139,437 | NON-INTEREST OPERATING EXPENSES | | |
| EXTRAORDINARY ITEMS NCUSIF STABILIZATION ASSESSMENT (38) 28,535 | TOTAL OPERATING EXPENSE | 9,906,269 | 9,028,967 |
| NCUSIF STABILIZATION ASSESSMENT OTHER NON-OPERATING ITEMS 0 (38) 0 28,535 NET INCOME 1,873,048 1,110,902 STATEMENT OF CONDITION ASSETS TOTAL LOANS TO MEMBERS 207,127,001 142,527,701 TOTAL ALLOWANCE FOR LOAN LOSSES (1,438,876) (1,027,210) TOTAL LOANS PARTICIPATIONS 6,938,370 12,385,535 TOTAL RECEIVABLES 856,629 778,802 TOTAL RECEIVABLES 856,629 778,802 TOTAL INVESTMENTS 19,775,089 30,005,684 TOTAL INVESTMENTS 19,775,089 30,005,684 TOTAL PREPAID AND DEFERRED EXPENSES 2,193,554 2,004,684 TOTAL PREPAID AND DEFERRED EXPENSES 6,805,227 6,868,722 TOTAL ACCRUED INCOME 688,502 502,000 TOTAL ASSETS 299,225 185,024 TOTAL ASSETS 299,225 185,024 TOTAL ACCOUNTS PAYABLE 1,082,434 432,793 TOTAL CONTINGENTS PAYABLE 18,380,171 297,251 TOTAL LIABILITIES 4,883,471 3,348,610 | INCOME BEFORE EXTRAORDINARY ITEMS | 1,873,010 | 1,139,437 |
| NCUSIF STABILIZATION ASSESSMENT OTHER NON-OPERATING ITEMS 0 (38) 0 28,535 NET INCOME 1,873,048 1,110,902 STATEMENT OF CONDITION ASSETS TOTAL LOANS TO MEMBERS 207,127,001 142,527,701 TOTAL ALLOWANCE FOR LOAN LOSSES (1,438,876) (1,027,210) TOTAL LOANS PARTICIPATIONS 6,938,370 12,385,535 TOTAL RECEIVABLES 856,629 778,802 TOTAL RECEIVABLES 856,629 778,802 TOTAL INVESTMENTS 19,775,089 30,005,684 TOTAL INVESTMENTS 19,775,089 30,005,684 TOTAL PREPAID AND DEFERRED EXPENSES 2,193,554 2,004,684 TOTAL PREPAID AND DEFERRED EXPENSES 6,805,227 6,868,722 TOTAL ACCRUED INCOME 688,502 502,000 TOTAL ASSETS 299,225 185,024 TOTAL ASSETS 299,225 185,024 TOTAL ACCOUNTS PAYABLE 1,082,434 432,793 TOTAL CONTINGENTS PAYABLE 18,380,171 297,251 TOTAL LIABILITIES 4,883,471 3,348,610 | EYTPAOPDINARY ITEMS | | |
| OTHER NON-OPERATING ITEMS (38) 28,535 NET INCOME 1,873,048 1,110,902 STATEMENT OF CONDITION ASSETS TOTAL LOANS TO MEMBERS 207,127,001 142,527,701 TOTAL ALLOWANCE FOR LOAN LOSSES (1,438,876) (1,027,210) TOTAL LOANS PARTICIPATIONS 6,938,370 12,385,535 TOTAL RECEIVABLES 856,629 718,802 TOTAL CASH 7,907,387 1,518,593 TOTAL INVESTMENTS 19,775,089 30,005,684 TOTAL PREPAID AND DEFERRED EXPENSES 2,193,554 2,004,684 TOTAL PREPAID AND DEFERRED EXPENSES 2,193,554 2,004,684 TOTAL ACCRUED INCOME 6,885,022 502,000 TOTAL OTHER ASSETS 299,225 185,024 TOTAL OTHER ASSETS 299,225 185,024 TOTAL ACCOUNTS PAYABLE 1,082,434 432,793 TOTAL NOTES PAYABLE 18,380,171 297,251 TOTAL OTHER LIABILITIES 4,883,471 3,348,610 TOTAL LIABILITIES 24,858,554 4,511,879 <t< td=""><td></td><td>0</td><td>0</td></t<> | | 0 | 0 |
| STATEMENT OF CONDITION | | | |
| STATEMENT OF CONDITION | NET INCOME | 1.873.048 | 1.110.902 |
| ASSETS TOTAL LOANS TO MEMBERS TOTAL ALLOWANCE FOR LOAN LOSSES TOTAL RECEIVABLES TOTAL RECEIVABLES TOTAL RECEIVABLES TOTAL RECEIVABLES TOTAL PREPAID AND DEFERRED EXPENSES TOTAL PREPAID AND DEFERRED EXPENSES TOTAL ACCRUED INCOME TOTAL OASSETS TOTAL ACCRUED INCOME TOTAL OASSETS TOTAL ACCRUED INCOME TOTAL OTHER ASSETS TOTAL ACCOUNTS PAYABLE TOTAL OTHER ASSETS TOTAL ACCOUNTS PAYABLE TOTAL ACCOUNTS PAYABLE TOTAL NOTES PAYABLE TOTAL CONTINGENTS PAYABLE TOTAL OTHER LIABILITIES TOTAL DEPOSITS TOTAL DEPOSITS TOTAL MEMBER CAPITAL 23,038,456 20,900,867 | | .,2:2,3:12 | |
| TOTAL LOANS TO MEMBERS 207,127,001 142,527,701 TOTAL ALLOWANCE FOR LOAN LOSSES (1,438,876) (1,027,210) TOTAL CANS PARTICIPATIONS 6,938,370 12,385,355 TOTAL RECEIVABLES 856,629 718,802 TOTAL CASH 7,907,387 11,518,593 TOTAL INVESTMENTS 19,775,089 30,005,684 TOTAL PREPAID AND DEFERRED EXPENSES 2,193,554 2,004,684 TOTAL PREPAID AND DEFERRED EXPENSES 6,805,237 6,868,722 TOTAL ACCRUED INCOME 688,502 502,000 TOTAL OTHER ASSETS 299,225 185,024 TOTAL ASSETS 251,152,118 205,689,535 LIABILITIES TOTAL ACCOUNTS PAYABLE 1,082,434 432,793 TOTAL CONTINGENTS PAYABLE 18,380,171 297,251 TOTAL OTHER LIABILITIES 4,883,471 3,348,610 TOTAL LIABILITIES 24,858,554 4,511,879 DEPOSITS TOTAL DEPOSITS 203,255,108 180,276,789 EQUITY TOTAL MEMBER CAPITAL 23,038,4 | STATEMENT OF | CONDITION | |
| TOTAL ALLOWANCE FOR LOAN LOSSES (1,438,676) (1,027,210) TOTAL LOANS PARTICIPATIONS 6,938,370 12,385,535 TOTAL RECEIVABLES 856,629 718,802 TOTAL CASH 7,907,387 11,518,593 TOTAL INVESTMENTS 19,775,089 30,005,684 TOTAL PREPAID AND DEFERRED EXPENSES 2,193,554 2,004,684 TOTAL TIXED ASSETS 6,805,237 6,868,722 TOTAL ACCRUED INCOME 688,502 502,000 TOTAL OTHER ASSETS 299,225 185,024 TOTAL ACCOUNTS PAYABLE 1,082,434 432,793 TOTAL ACCOUNTS PAYABLE 18,380,171 297,251 TOTAL CONTINGENTS PAYABLE 512,478 433,225 TOTAL OTHER LIABILITIES 4,883,471 3,348,610 TOTAL LIABILITIES 24,858,554 4,511,879 DEPOSITS TOTAL DEPOSITS 203,255,108 180,276,789 EQUITY 207,00,867 20,900,867 | ASSETS | | |
| TOTAL LOANS PARTICIPATIONS 6,938,370 12,385,535 TOTAL RECEIVABLES 856,629 718,802 TOTAL CASH 7,907,387 11,518,593 TOTAL INVESTMENTS 19,775,089 30,005,684 TOTAL PREPAID AND DEFERRED EXPENSES 2,193,554 2,004,684 TOTAL FIXED ASSETS 6,805,237 6,868,722 TOTAL ACCRUED INCOME 688,502 502,000 TOTAL OTHER ASSETS 299,225 185,024 TOTAL ASSETS 251,152,118 205,689,535 LIABILITIES 1,082,434 432,793 TOTAL NOTES PAYABLE 18,380,171 297,251 TOTAL CONTINGENTS PAYABLE 512,478 433,225 TOTAL OTHER LIABILITIES 4,883,471 3,348,610 TOTAL LIABILITIES 24,858,554 4,511,879 DEPOSITS TOTAL DEPOSITS 203,255,108 180,276,789 EQUITY 70TAL MEMBER CAPITAL 23,038,456 20,900,867 | | | |
| TOTAL RECEIVABLES 856,629 718,802 TOTAL CASH 7,907,387 11,518,593 TOTAL INVESTMENTS 19,775,089 30,005,684 TOTAL PREPAID AND DEFERRED EXPENSES 2,193,554 2,004,684 TOTAL FIXED ASSETS 6,805,237 6,868,722 TOTAL ACCRUED INCOME 688,502 502,000 TOTAL OTHER ASSETS 299,225 185,024 TOTAL ASSETS 251,152,118 205,689,535 LIABILITIES TOTAL ACCOUNTS PAYABLE 1,082,434 432,793 TOTAL NOTES PAYABLE 18,380,171 297,251 TOTAL CONTINGENTS PAYABLE 512,478 433,225 TOTAL OTHER LIABILITIES 4,883,471 3,348,610 TOTAL LIABILITIES 24,858,554 4,511,879 DEPOSITS TOTAL DEPOSITS 203,255,108 180,276,789 EQUITY TOTAL MEMBER CAPITAL 23,038,456 20,900,867 | | (1,438,876) | (1,027,210) |
| TOTAL CASH 7,907,387 11,518,593 TOTAL INVESTMENTS 19,775,089 30,005,684 TOTAL PREPAID AND DEFERRED EXPENSES 2,193,554 2,004,684 TOTAL FIXED ASSETS 6,805,237 6,868,722 TOTAL ACCRUED INCOME 688,502 502,000 TOTAL OTHER ASSETS 299,225 185,024 TOTAL ASSETS 251,152,118 205,689,535 LIABILITIES 1,082,434 432,793 TOTAL NOTES PAYABLE 18,380,171 297,251 TOTAL CONTINGENTS PAYABLE 512,478 433,225 TOTAL OTHER LIABILITIES 4,883,471 3,348,610 TOTAL LIABILITIES 24,858,554 4,511,879 DEPOSITS TOTAL DEPOSITS 203,255,108 180,276,789 EQUITY TOTAL MEMBER CAPITAL 23,038,456 20,900,867 | | | |
| TOTAL INVESTMENTS 19,775,089 30,005,684 TOTAL PREPAID AND DEFERRED EXPENSES 2,193,554 2,004,684 TOTAL FIXED ASSETS 6,805,227 6,868,722 TOTAL OTHER ASSETS 299,225 185,024 TOTAL ASSETS 251,152,118 205,689,535 LIABILITIES TOTAL ACCOUNTS PAYABLE 1,082,434 432,793 TOTAL NOTES PAYABLE 18,380,171 297,251 TOTAL CONTINGENTS PAYABLE 512,478 433,225 TOTAL OTHER LIABILITIES 4,883,471 3,348,610 TOTAL LIABILITIES 24,858,554 4,511,879 DEPOSITS TOTAL DEPOSITS 203,255,108 180,276,789 EQUITY 23,038,456 20,900,867 | | | |
| TOTAL PREPAID AND DEFERRED EXPENSES 2,193,554 2,004,684 TOTAL FIXED ASSETS 6,805,237 6,868,722 TOTAL ACCRUED INCOME 688,502 502,000 TOTAL OTHER ASSETS 299,225 185,024 TOTAL ASSETS 251,152,118 205,689,535 LIABILITIES 707AL ACCOUNTS PAYABLE 1,082,434 432,793 TOTAL NOTES PAYABLE 18,380,171 297,251 TOTAL CONTINGENTS PAYABLE 512,478 433,225 TOTAL OTHER LIABILITIES 4,883,471 3,348,610 TOTAL LIABILITIES 24,858,554 4,511,879 DEPOSITS TOTAL DEPOSITS 203,255,108 180,276,789 EQUITY 200,900,867 TOTAL MEMBER CAPITAL 23,038,456 20,900,867 | | | |
| TOTAL FIXED ASSETS 6,805,237 6,868,722 TOTAL ACCRUED INCOME 688,502 502,002 TOTAL OTHER ASSETS 299,225 185,024 TOTAL ASSETS 251,152,118 205,689,535 LIABILITIES TOTAL ACCOUNTS PAYABLE 1,082,434 432,793 TOTAL NOTES PAYABLE 18,380,171 297,251 TOTAL CONTINGENTS PAYABLE 512,478 433,225 TOTAL OTHER LIABILITIES 4,883,471 3,348,610 TOTAL LIABILITIES 24,858,554 4,511,879 DEPOSITS TOTAL DEPOSITS 203,255,108 180,276,789 EQUITY TOTAL MEMBER CAPITAL 23,038,456 20,900,867 | | 2 193 55/ | |
| TOTAL ACCRUED INCOME TOTAL OTHER ASSETS 688,502 299,225 185,024 TOTAL OTHER ASSETS 299,225 185,024 TOTAL ASSETS 251,152,118 205,689,535 LIABILITIES TOTAL ACCOUNTS PAYABLE 18,380,171 297,251 TOTAL CONTINGENTS PAYABLE 512,478 433,225 TOTAL OTHER LIABILITIES 4,883,471 3,348,610 TOTAL LIABILITIES 24,858,554 4,511,879 DEPOSITS 203,255,108 180,276,789 EQUITY TOTAL MEMBER CAPITAL 23,038,456 20,900,867 | | 6,805,237 | |
| TOTAL OTHER ASSETS 299,225 185,024 TOTAL ASSETS 251,152,118 205,689,535 LIABILITIES TOTAL ACCOUNTS PAYABLE 1,082,434 432,793 TOTAL NOTES PAYABLE 18,380,171 297,251 TOTAL CONTINGENTS PAYABLE 512,478 433,225 TOTAL OTHER LIABILITIES 4,883,471 3,348,610 TOTAL LIABILITIES 24,858,554 4,511,879 DEPOSITS 203,255,108 180,276,789 EQUITY 30,038,456 20,900,867 | | | |
| TOTAL ASSETS 251,152,118 205,689,535 LIABILITIES \$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$ | | | |
| TOTAL ACCOUNTS PAYABLE 1,082,434 432,793 TOTAL NOTES PAYABLE 18,380,171 297,251 TOTAL CONTINGENTS PAYABLE 512,478 433,225 TOTAL OTHER LIABILITIES 4,883,471 3,348,610 TOTAL LIABILITIES 24,858,554 4,511,879 DEPOSITS TOTAL DEPOSITS 203,255,108 180,276,789 EQUITY 3,038,456 20,900,867 | TOTAL ASSETS | | |
| TOTAL ACCOUNTS PAYABLE 1,082,434 432,793 TOTAL NOTES PAYABLE 18,380,171 297,251 TOTAL CONTINGENTS PAYABLE 512,478 433,225 TOTAL OTHER LIABILITIES 4,883,471 3,348,610 TOTAL LIABILITIES 24,858,554 4,511,879 DEPOSITS TOTAL DEPOSITS 203,255,108 180,276,789 EQUITY 70TAL MEMBER CAPITAL 23,038,456 20,900,867 | LIADILITIES | | |
| TOTAL NOTES PAYABLE | | 1.082 /13/1 | /132 703 |
| TOTAL CONTINGENTS PAYABLE TOTAL OTHER LIABILITIES 512,478 4,883,471 3,348,610 4,883,471 3,348,610 TOTAL LIABILITIES 24,858,554 4,511,879 DEPOSITS TOTAL DEPOSITS 203,255,108 180,276,789 EQUITY TOTAL MEMBER CAPITAL 23,038,456 20,900,867 | | | |
| TOTAL OTHER LIABILITIES 4,883,471 3,348,610 TOTAL LIABILITIES 24,858,554 4,511,879 DEPOSITS 203,255,108 180,276,789 EQUITY 23,038,456 20,900,867 | | | |
| TOTAL LIABILITIES 24,858,554 4,511,879 DEPOSITS TOTAL DEPOSITS 203,255,108 180,276,789 EQUITY TOTAL MEMBER CAPITAL 23,038,456 20,900,867 | | | |
| TOTAL DEPOSITS 203,255,108 180,276,789 EQUITY TOTAL MEMBER CAPITAL 23,038,456 20,900,867 | | | |
| TOTAL DEPOSITS 203,255,108 180,276,789 EQUITY TOTAL MEMBER CAPITAL 23,038,456 20,900,867 | DEDOCITO | | |
| TOTAL MEMBER CAPITAL 23,038,456 20,900,867 | TOTAL DEPOSITS | 203,255,108 | 180,276,789 |
| TOTAL LIABILITIES, DEPOSITS & EQUITY 251,152,118 205,689,535 | | 23,038,456 | 20,900,867 |
| | TOTAL LIABILITIES, DEPOSITS & EQUITY | 251,152,118 | 205,689,535 |



Call to Order
Ascertain quorum
Reading and approval of minutes
Report from Chairman of the Board
Report from President/CEO
Annual Audit report
Unfinished Business
New Business
Election of Board of Directors

REPORT OF THE BOARD OF DIRECTORS

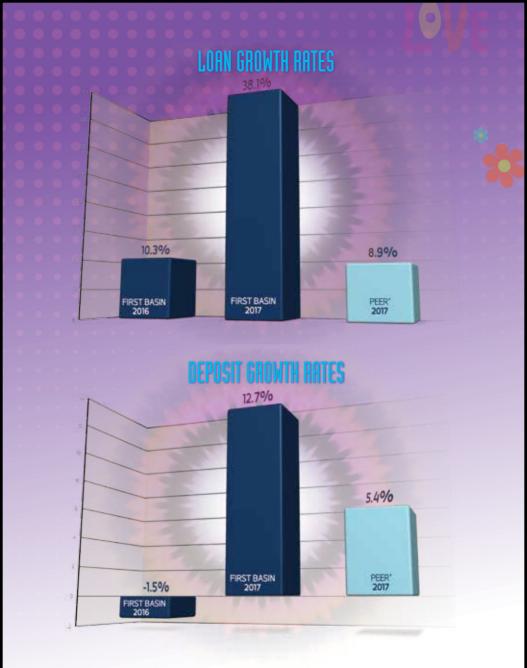
and Management Year ending December 31, 2017

Dear Members,

We are pleased to report to you that 2017's overall financial results were phenomenal, arguably one of the most successful in the history of your credit union. First Basin experienced significant growth in all three of the primary financial metrics reflected in the board adopted long-term goals: Loans, deposits, and capital. For each measure, First Basin far-outpaced the peer average, as illustrated in the following graphs.



^{*} Denotes peer group data through September. Peer group is all credit unions \$100 to \$500 million.



These financial measures serve as evidence that First Basin continued to fulfill a key element of its Mission and Vision Statement, which translates into providing valued products and services to an expanding membership.

The credit union's overall financial strength is reflected in the capital-to-assets ratio, also referenced as the net worth ratio. First Basin's regulatory authority has determined that a ratio in excess of 7.0% represents a "well-capitalized" position. First Basin's 9.1%

clearly demonstrates financial strength. In addition, the annual audit performed by Doeren Mayhew CPAs, and the examination conducted by the Texas Credit Union Department, both resulted in a determination that the credit union is in compliance with applicable laws, rules, and regulations, and that the policies, procedures, and internal control environment ensures that the credit union is operating in a safe and sound manner.

As gratifying as it may be to achieve such impressive financial results, another board adopted long-term goal is to be a well-recognized corporate citizen and community advocate. To this end, First Basin's dedicated, selfless and devoted team members volunteered for more than 30 community events during the year while First Basin provided sponsorship funding for more than 60 non-profit community service organizations. These counts reflect increases over the prior year and demonstrates First Basin's ongoing commitment to worthy causes. You have our pledge that we will continue to do so and if possible even increase the impact that First Basin makes.



















We would like to close this report by saying thank you. Because of your support, First Basin Credit Union continues to grow at a healthy pace while providing you with added convenience and service to make your life more hassle-free. On behalf of the board, management, and entire First Basin staff, we want to thank you once again for making First Basin Credit Union your financial institution. We wish you a healthy and prosperous 2018.

Sincerely,

Julian Beseril

Chairman of the Board

Shem Culpepper President & CEO







REPORT TO MEMBERSHIP

First Basin Credit Union appreciates the commitment and dedication of the Board of Directors and presents them along with the expiration dates of their terms.

Julian Beseril 2/2019 Shem Culpepper 2/2018 Sam Gonzalez 2/2020 Rebecca Marler 2/2019 Steve Compton 2/2018 Gary Windham 2/2020



MISSION STATEMENT

First Basin Credit Union will do whatever it takes to exceed members' expectations by providing professional financial solutions that place members' needs first.

Board of Directors

Julian Beseril – Chairman Sam Gonzalez – Vice Chairman Gary Windham – Secretary/Treasurer Shem Culpepper Rebecca Marler Steve Compton

Executive Management

Shem Culpepper – President/CEO Cody Kidd – Senior Vice President, Lending Tim O'Reilly – Senior Vice President, Marketing

Senior Management

Ana Gonzalez – Vice President, Accounting Brad Stillwell – Vice President, Information Technology Julia Tarin – Vice President, Branch Operations



2740 N. County Road West | Odessa, Texas | 79764 (432) 333-5600 | www.firstbasin.com