

# Overdraft Protection Plans



Courtesy Pay Protection Service  
Debit Card Overdraft Service

## What is an overdraft?

When you do not have enough available funds in your account to cover a check or other item, we consider the check or other item an overdraft, or non-sufficient funds item. We offer several protection plans to help you manage your account. The standard overdraft service we offer links your regular savings account to your checking account. If you have other accounts at First Basin, such as a money market account, another savings account, or a line of credit loan that you want linked to your checking account, you must request this service and specify the source of the funds to be used for the overdraft. When you do not have enough available funds in your checking account to cover an item, we may automatically transfer funds from the available balance in the “linked” account(s) to your checking account. Each transfer counts as one of the six limited transactions you are allowed each month from your savings account. There may be a fee charge for the transfer, however, the fee may be less expensive than any other service and should be your first choice for a protection service.

## Courtesy Pay Protection Service

We realize there are times when you may have an occasional or inadvertent overdraft. When you do not have enough available funds in your account to cover a check or other item, we consider the check or other item a non-sufficient funds item. To help avoid the potential embarrassment, as well as the fees charged by merchants, we offer a courtesy pay protection service to eligible checking accounts for checks you have written, for recurring charges, and for automatic bill payments. We don't promise to pay every overdraft, but if you maintain your eligible account in good standing, rather than automatically returning unpaid any non-sufficient funds item, we will consider payment of your reasonable overdraft item(s). You will be charged our Courtesy Pay fee for each item that creates an overdraft on your account, but the item may be paid.

Please refer to the Rate and Fee Schedule for the applicable fee. Courtesy Pay Protection is a discretionary overdraft privilege covering checks, automatic bill payments, and recurring charges from your checking account. No action is required of you. You do not have to sign anything. Your courtesy pay protection will be automatically assigned.

## **How does Courtesy Pay Protection work?**

As long as you maintain your account in good standing, First Basin Credit Union will consider honoring overdraft transactions up to the Courtesy Pay Protection limit on your account. If you use Courtesy Pay Protection, you should remember the credit union's courtesy Pay fee for each transaction will be deducted from your limit. The credit union will not notify you when an overdraft occurs and no interest will be charged on the overdraft balance. Please refer to the Rate and Fee Schedule for the applicable fee.

## **How do I know when I use the Courtesy Pay?**

You can log into your Online Banking to check your balance. Remember, you should subtract the total charge, including any fees that apply, from your check register. The charge for paying an item is the same as for returning an item.

## **What if I go beyond my Courtesy Pay Protection limit?**

Overdrawing your account above and beyond your established Courtesy Pay Protection limit may result in a check(s) being returned to the payee. The Courtesy Pay fee will be charged per item and assessed to your account. No notice will be mailed to you, but you will have access through Online Banking to your account balance.

## **How quickly must I repay my Courtesy Pay Protection?**

If we overdraw your account, you agree to repay us immediately, without notice or demand from us. We may use deposits made to your account

to pay overdrafts, fees and other amounts you owe us. If we overdraw your account to pay items on one or more occasions, we are not obligated to continue paying future non-sufficient funds items and may stop paying your non-sufficient funds items and decline, reject, or return them unpaid without cause or notice to you. You should make every effort to bring your account to a positive balance within 16 days. If, after 45 days, your account has not been brought to a positive balance, we may have no option but to close your account and take other measure to recover funds you owe us.

## What is my Courtesy Pay Protection Limit?

Your Courtesy Pay Protection limit is \$500.00. This limit is not included in a balance accessed through the telephone teller, Online Banking or any ATM or debit card processing network.

## Will the Courtesy Pay Protection limit be available with my debit card?

For certain recurring transactions, your Courtesy Pay Protection may be available with your debit card.

## Debit Card Overdraft Service

First Basin will decline any ATM and/or everyday (one-time) debit card transaction if you do not have sufficient funds in your checking account at the time of the transaction. If you would like to have your transactions processed and approved using the Courtesy Pay Protection service, you will need to add the Debit Card Overdraft to your checking account, which **MAY** help you to avoid declines. Debit card transactions that you have set up for recurring payments, such as utilities or club memberships, may continue to be authorized at our discretion, even if you do not enroll in the Debit Card Overdraft Service. You **MAY** be charged the Return EFT fee for each item that creates an overdraft on your account, whether the item is declined or paid. Please refer to the Rate and Fee Schedule for the applicable fee.

## Is this different from the Courtesy Pay Protection?

Yes, each service is different. You must enroll to add the Debit Card Overdraft to your eligible account. It is a discretionary service that **MAY** help you avoid declines at an ATM or point-of-sale. Our Return EFT fee **MAY** be assessed for any debit card or ATM transaction that is paid to cover the overdrafts on your account.

### • IMPORTANT •

Signing for Debit Card Overdraft Service **DOES NOT** automatically offer you overdraft services. In most cases, transactions will be declined if there are not sufficient funds in your account at the time of the transaction.

None of these services constitutes an actual or implied agreement or contract between you, the member, and First Basin Credit Union. These services are simply offered as a courtesy and at the credit union's discretion may be stopped or revoked without prior notice, reason, or cause. These are not line of credit obligations.



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